

# Santander

## The FRTB early adopter

### **Situation**

Following the publication of the Basel group recommendations, Santander took a proactive approach on achieving FRTB compliance.

They sought a solution capable of handling FRTB's complex aggregation requirements, particularly in relation to VaR.

At the time, Santander was building a new data lake and required a solution that could integrate seamlessly during its construction.

Additionally, Santander preferred a packaged solution rather than a bespoke deployment to facilitate and simplify future updates.

### **Benefits**



Santander modernized their entire market risk management architecture, from data sources to analysis, sign-off, and reporting, achieving significant improvements in both analytics capabilities and operational efficiency.



A fully FRTB-ready platform was delivered on schedule, positioning Santander ahead of the competition while fostering regulatory trust and enhancing their teams' expertise.



An analytics platform that not only ensures FRTB-compliant reporting, also optimizes capital charges and improves trading strategies.



As a packaged solution, Atoti FRTB offers easy updates, staying aligned with evolving regulatory requirements and saving Santander hundreds of IT man-hours annually.

### **End result**

Santander became the first client for the Atoti FRTB packaged solution. Leveraging Atoti's powerful data model, aggregation engine, and flexible technology, we delivered a best-in-class solution on time, even within a rapidly changing IT and business landscape—paving the way for the commercial success of Atoti FRTB.